corporations has been made by Government; if so, what are the factors responsible for the losses and the measures contemplated by Government to improve their working to make them economically viable?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) and (b) There is only one Central Public Sector Enterprise (namely Semi Conductor Complex Ltd.) with its registered office in the State of Punjab. The losses incurred by this Company for the last three years are as under:—

1985-86	Rs. 2.24 crores
1986-87	Rs. 2.13 crores
1987-88	Rs. 0.10 crores

No information is available on Corporations/Cooperative bodies in Punjab.

(c) Review of the working of Central Public Sector Undertakings is a continuous process and enterprise specific steps are taken to minimise the losses. The main reasons for losses in PSUs are time and cost overrun, low capacity utilisation, non-availability of power to the extent required, escalation in input cost, demand constraints, technology changes etc. The steps taken by the Government for improving the performance of the PSEs are given at page 174 of Volume-1 of the Public Enterprises Survey 1987-88 placed on the Table of both the Houses of Parliament on 27.2.1989.

Protest against production of foreign consumer goods

1463. SHRI RAM AWADHESH SINGH: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that a Janta Dal leader has protested against the production of foreign consumer goods such as Hashbre and Barbie doll, lavatory commodes, soft drinks and similar other products which are in great demand in the country; and

(b) if so, what is government's response thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) Government's attention has been drawn to the news item under the caption "George Warns Coke, Pepsi" in the Economic Times of 24th January, 1989.

(b) Government policy is that Foreign Collaboration, financial or technical, is not ordinarily necessary for consumer products. However, foreign collaboration for manufacture of consumer products is considered on merits if such collaboration is justified taking into consideration the factors such as nature of technology involved, availability of indigenous technology, potential for export earnings and the like.

Ban on taking over of small indigenous Firms by Large Indian Houses

1464. SHRI RAM AWADHESH SINGH: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have seen reports regarding attempts of Nestle to swallow Campco on the lines of similar cooperation against Rowntree of U.K. as reported in the Business Standard of 19th February, 1989; and

(b) whether Government would put a suitable ban on taking over of small indigenous firms by Multinational Companies and large Indian Houses?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) Yes, Sir. No proposal has been received either under the Companies Act, 1956, or the MRTP Act, 1969, for acquisition of 40 per cent of the equity of proposed joint venture company by M/s. Nestle.

(b) The proposals for 'take over' of undertakings in terms of section 23(4) of MRTP Act, 1969, are considered by the Government after taking into account the guiding factors mentioned in section 28 thereof.

Raising of election funds

1465. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of INDUSTRY be pleased to state:

(a) whether Shri S. N. Sharma, Chairman and Managing Director of Hindustan Diamond Company was permitted by Government at the time of last general elections to raise election funds;

(b) whether he approached some diamond firms in Bombay for such donations; and

(c) what amount was actually collected by him and how much he actually passed on to the concerned candidates or to the party?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) Section 293A of the Companies Act, 1956, as it stood before its amendment by the Companies (Amendment) Act, 1985 with effect from 24th May, 1985 prohibited contribution by a company to any political party or for any political purpose to any individual or body. There is no enabling provision under the Act empowering the Central Government to permit an individual to raise election funds.

(b) and (c) Do not arise, in view of (a) above.

Payment of fixed deposit amounts withheld by various companies

1466. DR. BAPU KALDATE: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that the instructions issued by the Department of Company Affairs to various companies since December 1988, for payment of fixed deposit amounts withheld by them, have not been complied with by these companies;

(b) if so, what are the names of those companies indicating the amount overdue for payments to depositors as on 31st March, 1989 by each company;

(c) whether the Department of company Affairs has been periodically collecting this information; and

(d) if so, what steps have been taken by Government against those companies who have failed to comply with the instructions?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) On the basis of complaints made by depositors, the companies concerned are, by and large, advised to refund deposits remaining unpaid after due date of maturity. Some companies have repaid the deposits.

(b) and (c) The compilation of details of such deposits and companies may not be commensurate with the results likely to be achieved.

(d) The provisions of Section 58A of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 1988, will protect the interest of depositors against the defaulting companies, after the said provisions are brought into force.

World Bank Energy section Management Programme

1467. DR. NARREDDY THULASI REDDY: Will the Minister of ENERGY be pleased to state:

(a) whether there is any proposal to take up pre-investment study by the World Bank Team under World Bank Energy Section Management Programme in the country; and